

# ForexTradeManager v1.1 Manual

## MT4 Expert Advisor User Input Settings Guide

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Programming - v1.1 by Gendec Design - v1 by FerruFx

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**Important** - The normal method for using ForexTradeManager EA (Expert Advisor) robot in conjunction with trade orders placed by ForexGridMaster EA robot and or other EAs and or orders placed manually, is to remove those EAs first and then initiate ForexTradeManager to shut down all open trades and pending orders. If you choose to leave any open trades or pending orders running, then ForexTradeManager can stay in place on its chart for use again when needed to close more orders by changing the settings and clicking OK. When ForexTradeManager is no longer needed, it is best to remove the EA from the chart.

**Warning** - If you choose to run both ForexTradeManager and ForexGridMaster or any other EAs at the same time without removing FGM or the other EAs first, then you MUST be aware of the possible consequences. It can get complicated with unexpected results and you may risk losing ALL the funds in your trading account quickly depending on your strategy, and especially if the EAs are left unattended. Always thoroughly test every combination of settings and EAs that you may wish to use, on demo accounts first, before applying them to a real money account. That cannot be stressed enough.

**Default Settings** - When you initiate ForexTradeManager with the default settings and click OK to confirm that you want to continue, it will immediately start closing down all open trades and all pending orders in the account regardless of how they were opened... manually, with FGM, with some other EA, or any combination of EAs or currency pairs. So when you want to shutdown all orders in the account as fast as possible, use ForexTradeManager set to its default settings.

**General Notes** - When a close is triggered, all ticket numbers for the relevant orders are stored in globals and those globals are read through to do deletes and closes. Any orders outside this 'snapshot' will not be processed -- i.e. another EA can do what it likes and not be affected by this run of FTM.

The profit/loss money values are relative to the profit/loss existing at the start of a particular FTM run. For example, if you set a profit target of \$100, then the trigger will be when profit is \$100 more than when the FTM run was initiated or reset.

### ForexTradeManager Input Settings - Summary

- |                                  |                                     |                                   |
|----------------------------------|-------------------------------------|-----------------------------------|
| 1. EANumber=0                    | ----- Delayed Action Triggers ----- | ----- Chart Display Options ----- |
| 2. EANumberFilter=0              | 7. CloseProfitMoney=0               | 15. SetFileName=close all         |
|                                  | 8. CloseLossMoney=0                 | 16. ShowComments=true             |
| ----- Trade Action Options ----- | 9. ProfitMoneyBeforeTrailStop=0     | 17. TextSize=8                    |
| 3. CloseBuyTrades=true           | 10. TrailStopMoney=0                | 18. TextColor=Gray                |
| 4. CloseSellTrades=true          |                                     |                                   |
| 5. DeletePendingBuyOrders=true   | ----- Environment Settings -----    |                                   |
| 6. DeletePendingSellOrders=true  | 11. TestMode=false                  |                                   |
|                                  | 12. PopUpAlert=true                 |                                   |
|                                  | 13. SoundEffects=true               |                                   |
|                                  | 14. SendEmail=false                 |                                   |

## Detailed Explanation for each of the settings

**1. EANumber** - default = 0 - The value set here, including the default of 0, is the EA number for this instance of ForexTradeManager. If there are more than one ForexTradeManager on the same account, then each one will need to be set to its own unique EANumber.

**2. EANumberFilter** - default = 0 - When set to the default of 0, then all trade orders (open and or pending) of all EAs or placed manually will be processed according to the input settings you have chosen for ForexTradeManager. When set to a specific EANumber other than 0, then all ForexTradeManager settings will apply to all open trade orders and pending orders that are tagged with the exact matching EANumber. As an example, if you have two EAs trading the same pair on two different charts in the same account, then you can use this input setting to match the EANumber of one of those two EAs and not affect the other. Keep in mind that the same EANumber cannot be used on two different charts. So one ForexTradeManager EA will manage only one ForexGridMaster EA (or any other EAs) if the EANumber is not set to 0. To manage more than one EA, then a matching number of ForexTradeManager EAs must be set up on a matching number of charts. A little experimentation on a demo account and this all becomes perfectly clear.

### ----- Trade Action Options -----

**3. CloseBuyTrades** - default = true - Use to close all, or set to false to not close any open Buy trades.

**4. CloseSellTrades** - default = true - Use to close all, or set to false to not close any open Sell trades.

**5. DeletePendingBuyOrders** - default = true - Deletes all PendingBuyOrders, or none by setting the input to false.

**6. DeletePendingSellOrders** - default = true - Deletes all PendingSellOrders, or none by setting the input to false.

### ----- Delayed Action Triggers -----

**7. CloseProfitMoney** - default = 0 - When set to the default of 0, this input is ignored. When set to a money amount such as 200 (USD or AUD or CAD or whatever currency your account is based on), open trades will be closed and pending orders deleted when the profit amount of 200 is reached and according to input settings chosen for CloseBuyTrades, CloseSellTrades, DeletePendingBuyOrders, and DeletePendingSellOrders. A ProfitMoney close will occur when the equity current at the time the EA was initiated, is increased by the amount set for the CloseProfitMoney input.

**8. CloseLossMoney** - default = 0 - When set to the default of 0, this input is ignored. When set to a money amount such as 75, then when equity drops 75 from the equity amount current at the time the EA was initiated, open trades will be closed and pending orders deleted when the loss amount chosen is reached and according to settings chosen for CloseBuyTrades, CloseSellTrades, DeletePendingBuyOrders, and DeletePendingSellOrders. It is VERY highly recommended that when you use this CloseLossMoney setting that all these settings... CloseBuyTrades, CloseSellTrades, DeletePendingBuyOrders, and DeletePendingSellOrders be set to true. There are exceptions of course according to whatever strategies are being applied.

**9. ProfitMoneyBeforeTrailStop** - default = 0 - When the above CloseProfitMoney input is set to a money amount, this input is ignored as well as the TrailStopMoney input below. If the above CloseProfitMoney input is set to its default of 0 then this setting will be enabled when set to a money amount or ignored if left at the default of 0. If for example you set ProfitMoneyBeforeTrailStop=300, then equity must increase by 300 before the TrailStopMoney input below is enabled.

**10. TrailStopMoney** - default = 0 - When the above ProfitMoneyBeforeTrailStop input is set to the default of 0, this input is ignored. When the above CloseProfitMoney input is set to a money number, such as 300, then this input is enabled. If you set this input to say 50, then when profit reaches 300, the 50 trail stop is activated and a 250 profit is locked in. As profit increases, the trail stop will follow dollar by dollar (or whatever base currency for the account is) ... if to 301 then 251 profit is locked in ... if to 376 then 326 profit is locked in, and so forth.

### ----- Environment Settings -----

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These 3 environment settings can be changed on the fly, meaning no need to remove and then re-attach FTM before the settings take effect..

- 11. TestMode** – default = false - This is a special mode that mimics the functions of FTM without doing any actual Closes or Deletes. Use it to develop an understanding of how FTM will perform in various situations.
- 12. PopUpAlert** - default = true - Pop up alert when open trades are closed and/or pending orders deleted.
- 13. SoundEffects** - default = true - Plays a sound alert when open trades are closed and/or pending orders deleted.
- 14. SendEmail** - default = true - Sends an email alert when open trades are closed and/or pending orders deleted.

#### ----- Chart Display Options -----

All of the settings in this group can be changed on-the-fly with immediate effect.

- 15. SetFileName** - default = "Close All Orders" - What is typed here appears on the chart just above the Current Run Stats. This area is free-form text, and what can be useful is to use the exact name of the preset ".set" file that FTM is using. Another handy trick is to name the preset ".set" files with names that describe the settings used in those files, such as... "Close All Orders", "Close Pending Orders Only", and "Close Open Trades Only". Other inputs do not really need to be mentioned if they are on their defaults.
- 16. ShowComments** - default = true - This enables the FTM comments displayed on the chart. When set to false all comments are disabled and not displayed on the chart.
- 17. TextSize** - default = 8 - This input determines the size of the text that the EA displays on the chart. You can change this value to make the text smaller (7 or less) or larger (9 or more).
- 18. TextColor** - default = Gray - This input determines the color of the text that the EA displays on the chart. If you are using the MT4 default black background then you will need to change TextColor to a light color such as White in order to see the chart text display better. You can also change the MT4 default black background to a white background by right clicking on the chart and choosing "Properties..." at the very bottom of the drop down menu, and then the "Colors" tab at the top, and then in the first field "Color scheme" choose "Black on White". On the right are choices such as "Green for "Bull candle" and "Red" for "Bear candle".

Questions, comments, and suggestions are welcome regarding this manual and ForexGridMaster trading in general. Please use the section of the forum dedicated to FTM to provide feedback and help us to improve this manual, our robots and our interaction with other traders. The latest edition of this manual will be available for download from the FGM forum, and our newsletter will advise of any significant changes in our EAs or the manuals associated with them. Please subscribe to the newsletter if you wish to be kept informed of updates and new releases.

Sincerely, on behalf of the FGM Team at <http://forexgridmaster.com>

James King. ForexGridMaster and ForexTradeManager Developer.

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**"Risk comes from not knowing what you are doing" - Warren Buffet**

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