

# ForexTradeManager v1.2 Manual

## MT4 Expert Advisor User Input Settings Guide

February 21, 2015 . [All Settings](#) . [TAO](#) . [DAT](#) . [ES](#) . [CDO](#)

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**Introduction** - ForexTradeManager EA (Expert Advisor) robot is used to close all or some trade orders on an MT4 trading account, a basket including pending and or open trade orders, according to the settings choices described further below. The orders closed when an FTM CloseRun is triggered, can include manually placed trade orders as well as trade orders placed by EA robots. FTM can be used entirely on its own or in conjunction with trade orders placed by ForexGridMaster EA robot and or other EAs and or orders placed manually. Most always, Trader will remove any other EAs trading the account first and then configure ForexTradeManager to either immediately shut down open trade and or pending orders or to shutdown orders later according to delayed action triggers chosen. Trader can leave FTM on its chart for use again with input settings either reset or Trader ready to change settings on-the-fly as trading activity progresses. It is best to remove FTM from the chart when it is no longer needed.

**Opportunity and Warning** - There are very interesting solo and Portfolio strategies that can be developed using both FGM and FTM at the same time in the same trading account and also with other EAs because FTM can basically be used as a Master EA to other EAs trading on the same account as Slaves. It can get complicated with unexpected results, so always thoroughly test every combination of settings and EAs that you may use, first on demo accounts before applying them to a real money account.

**Default Settings** - When you initiate ForexTradeManager's "CloseAllNow" default settings, it will immediately close down all open trades and delete all pending orders in the account regardless of how they were opened ... manually, by FGM, by some other EA, or any combination of EAs or currency pairs. So when Trader wants to shutdown all orders in the account immediately, use FTM set to its default settings, clicking OK to the confirmation popup window.

**General Notes** - When an FTM CloseRun is triggered, all ticket numbers for the relevant orders are stored in Globals (Top menu > Tools > Global Variables) and those Globals are read to do the correct deletes and closes. Any orders outside this Globals "snapshot" will not be processed. For example, another EA can do what it likes on the same account and not be affected by an FTM CloseRun according to EA numbers set to be affected by [EANumberFilter](#).

**Important** - The profit loss money values are relative to the profit loss existing at the start of a particular FTM Run. For example, if [CloseProfitMoney](#)=100, then the CloseRun will be triggered when profit reaches \$100 more than the current profit loss value at the time when the FTM run was initiated (or whatever Account currency it is).

### ForexTradeManager Input Settings List

- |  |  |  |
|--|--|--|
| 1. <a href="#">EANumber</a> =0                   | ----- <b>Delayed Action Triggers</b> -----       | ----- <b>Chart Display Options</b> -----   |
| 2. <a href="#">EANumberFilter</a> =0             | 7. <a href="#">CloseProfitMoney</a> =0           | 15. <a href="#">SetFileName</a> =close all |
| ----- <b>Trade Action Options</b> -----          | 8. <a href="#">CloseLossMoney</a> =0             | 16. <a href="#">ShowComments</a> =true     |
| 3. <a href="#">CloseBuyTrades</a> =true          | 9. <a href="#">ProfitMoneyBeforeTrailStop</a> =0 | 17. <a href="#">TextSize</a> =8            |
| 4. <a href="#">CloseSellTrades</a> =true         | 10. <a href="#">TrailStopMoney</a> =0            | 18. <a href="#">TextColor</a> =Gray        |
| 5. <a href="#">DeletePendingBuyOrders</a> =true  | ----- <b>Environment Settings</b> -----          |  |
| 6. <a href="#">DeletePendingSellOrders</a> =true | 11. <a href="#">TestMode</a> =false              |  |
|  | 12. <a href="#">PopUpAlert</a> =true             |  |
|  | 13. <a href="#">SoundEffects</a> =true           |  |
|  | 14. <a href="#">SendEmail</a> =false             |  |

## Detailed Explanation for each of the settings

**1. EANumber** - default = 0 - The value set here, including the default of 0, is the EA number for this instance of ForexTradeManager. If there are more than one ForexTradeManager on different charts on the same account, then each one will need to be set to its own unique EANumber. This input setting cannot be changed on-the-fly.

**2. EANumberFilter** - default = 0 - When set to the default 0, then all open and or pending trade orders placed by EAs or placed manually, will be processed according to what FTM input settings are chosen and values set. When set to a specific EANumber other than 0, then all ForexTradeManager settings will apply to all open and or pending trade orders tagged with the exact matching EANumber. For example, if you have two EAs trading the same currency pair on two different charts in the same account, then you can use this input setting to match the EANumber of one of those two EAs and not affect the other. Remember that the same EANumber cannot be used on two different charts. So one ForexTradeManager EA can manage only one ForexGridMaster EA (or any other EA) if the EANumber is not set to 0. To manage more than one EA, then a matching number of ForexTradeManager EAs must be set up on a matching number of charts. A little experimentation on a demo account and this all becomes perfectly clear. This input setting can be changed on-the-fly.

----- **Trade Action Options** ----- These 4 environment settings can be changed on-the-fly, meaning no need to remove and then re-attach FTM before the settings take effect ...

**3. CloseBuyTrades** - default = true - Use to close all, or set to false to not close any open Buy trades.

**4. CloseSellTrades** - default = true - Use to close all, or set to false to not close any open Sell trades.

**5. DeletePendingBuyOrders** - default = true - Deletes all PendingBuyOrders, or none by setting the input to false.

**6. DeletePendingSellOrders** - default = true - Deletes all PendingSellOrders, or none by setting the input to false.

----- **Delayed Action Triggers** ----- These 4 environment settings can be changed on-the-fly, meaning no need to remove and then re-attach FTM before the settings take effect ...

**7. CloseProfitMoney** - default = 0 - When set to the default of 0, this input is ignored. When set to a money amount such as 200 (can be USD or AUD or CAD or whatever the trading account currency is), some or all open trades will be closed and pending orders deleted when the profit amount of 200 is reached and triggers an FTM CloseRun, according to input settings values activated or not ... CloseBuyTrades, CloseSellTrades, DeletePendingBuyOrders, and or DeletePendingSellOrders. A ProfitMoney CloseRun will occur when the equity current at the time FTM was initiated, is increased by the amount set for the CloseProfitMoney input, in this case as an example 200.

**8. CloseLossMoney** - default = 0 - When set to the default of 0, this input is ignored. When set to a money amount such as 75 (can be USD or AUD or CAD or whatever the trading account currency is), some or all open trades will be closed and pending orders deleted when the profit amount of 200 is reached and triggers an FTM CloseRun, according to input settings values activated or not ... CloseBuyTrades, CloseSellTrades, DeletePendingBuyOrders, and or DeletePendingSellOrders. A LossMoney CloseRun will occur when the equity current at the time FTM was initiated, is decreased by the amount set for the CloseLossMoney input, in this case as an example 75.

**9. ProfitMoneyBeforeTrailStop** - default = 0 - When the above CloseProfitMoney input is set to a money amount, this input is ignored as well as the TrailStopMoney input below. If the above CloseProfitMoney input is set to the default 0, then this setting is enabled when set to a money amount or ignored if left at default 0. If for example ProfitMoneyBeforeTrailStop=300, then equity must increase by 300 before TrailStopMoney input below is enabled.

**10. TrailStopMoney** - default = 0 - When the above ProfitMoneyBeforeTrailStop input is set to the default 0, then this input is ignored. When the above CloseProfitMoney input is set to a money number, such as 300, then this input is enabled. If this input to set to 50 as an example, then when profit reaches 300, the 50 trail stop is activated and a 250 profit is locked in. As profit increases, the trail stop will follow dollar by dollar (or whatever the account currency is) ... if to 301 then 251 profit is locked in ... if to 376 then 326 profit is locked in, and so forth.

----- **Environment Settings** ----- These 4 environment settings can be changed on-the-fly, meaning no need to remove and then re-attach FTM before the settings take effect ...

**11. TestMode** – default = false - This is a special mode that mimics the functions of FTM without doing any actual Closes or Deletes. Use it to develop an understanding of how FTM will perform in various situations.

**12. PopUpAlert** - default = true - Pop up alert when open trades are closed and/or pending orders deleted.

**13. SoundEffects** - default = true - Plays a sound alert when open trades are closed and/or pending orders deleted.

**14. SendEmail** - default = true - Sends an email alert when open trades are closed and/or pending orders deleted.

---- **Chart Display Options** ---- These 4 environment settings can be changed on-the-fly, meaning no need to remove and then re-attach FTM before the settings take effect ...

**15. SetFileName** - default = "Close All Orders" - What is typed here appears on the chart just above the Current Run Stats. This area is free-form text, and what can be useful is to use the exact name of the preset ".set" file that FTM is using. Another handy trick is to name the preset ".set" files with names that describe the settings used in those files, such as... "Close All Orders", "Close Pending Orders Only", and "Close Open Trades Only". Other inputs do not really need to be mentioned if they are on their defaults.

**16. ShowComments** - default = true - This enables the FTM comments displayed on the chart. When set to false all comments are disabled and not displayed on the chart.

**17. TextSize** - default = 10 - This input determines the size of the text that the EA displays on the chart. You can change this value to make the text smaller (7 or less) or larger (9 or more).

**18. TextColor** - default = Gray - This input determines the color of the text that the EA displays on the chart. If you are using the MT4 default black background then you will need to change TextColor to a light color such as White in order to see the chart text display better. You can also change the MT4 default black background to a white background by right clicking on the chart and choosing "Properties..." at the very bottom of the drop down menu, and then the "Colors" tab at the top, and then in the first field "Color scheme" choose "Black on White". On the right are choices such as "Green for "Bull candle" and "Red" for "Bear candle".

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Sincerely, James King and Team  
Trading Forex full-time since 2002  
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**"Risk comes from not knowing what you are doing"** - Warren Buffet

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